



## Survey: The World Is Turning Against Capitalism

The United Nations' propaganda war against Capitalism and Free Enterprise is paying off as a new global survey shows 56% agreeing that Capitalism does more harm than good. Sustainable Development, aka Technocracy, is the only alternative offered. □ TN Editor

A majority of people around the world believe capitalism in its current form is doing more harm than good, a survey found ahead of this week's Davos meeting of business and political leaders.

This year was the first time the "Edelman Trust Barometer", which for two decades has polled tens of thousands of people on their trust in core institutions, sought to understand how capitalism itself was viewed.

The study's authors said that earlier surveys showing a rising sense of inequality prompted them to ask whether citizens were now starting to have more fundamental doubts about the capitalist-based democracies of the West.

“The answer is yes,” David Bersoff, lead researcher on the study produced by U.S. communications company Edelman.

“People are questioning at that level whether what we have today, and the world we live in today, is optimized for their having a good future.”

The poll contacted over 34,000 people in 28 countries, from Western liberal democracies like the United States and France to those based on a different model such as China and Russia, with 56% agreeing that “capitalism as it exists today does more harm than good in the world”.

The survey was launched in 2000 to explore the theories of political scientist Francis Fukuyama, who after the collapse of communism declared that liberal capitalist democracy had seen off rival ideologies and so represented “the end of history”.

That conclusion has since been challenged by critics who point to everything from the rising influence of China to the spread of autocratic leaders, trade protectionism and worsening inequality in the wake of the 2007/08 global financial crisis.

On a national level, lack of trust in capitalism was highest in Thailand and India on 75% and 74% respectively, with France close behind on 69%. Majorities prevailed in other Asian, European, Gulf, African and Latin American states.

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